

To All Shareholders:

Stock Code: 4845
September 25, 2018

Nagino Norikatsu

Representative Director and President

Scala, Inc.

1-1-39, Hiroo, Shibuya-ku, Tokyo, Japan

**CONVOCATION NOTICE FOR THE 32ND
ORDINARY GENERALMEETING OF SHAREHOLDERS**

Notice is hereby given that the 32nd Ordinary General Meeting of Shareholders will be held as detailed below, and your attendance is cordially requested.

In the event that you are unable to attend the Meeting, you may exercise your voting rights in writing or by Internet. You are kindly requested to exercise your voting rights no later than 5:00 p.m. on Friday, September 21, 2018(Japan time).

1. Date: Tuesday, September 25, 2018, 10:00 a.m.

2. Place: Cerulean Tower Ballroom, B2 Floor of CERULEAN TOWEER TOKYUHOTEL, 26-1 Sakuragaoka-cho, Shibuya-ku, Tokyo

3. Agenda:

A. Reports

1. The Business Report, Consolidated Financial Statements, and the Reports of the Accounting Auditors and the Board of Corporate Auditors on the Results of Audits of Consolidated Financial Statements for the 32nd Fiscal Year (July 1, 2017 to Jun 30, 2018)
2. Financial Statements for the 32nd Fiscal Year (July 1, 2017 to Jun 30, 2018)

B. Proposals

- No. 1 Dividends from Retained Earnings
- No. 2 Reduction in the amount of additional paid-in capital and legal reserve
- No. 3 Election of One (1) Alternate the Board of Corporate Auditors Member