

To All Shareholders:

Stock Code: 4845
September 17, 2019

Nagino Norikatsu
Representative Director and President
Scala, Inc.
1-1-39, Hiroo, Shibuya-ku, Tokyo, Japan

**CONVOCATION NOTICE FOR THE 33RD
ORDINARY GENERALMEETING OF SHAREHOLDERS**

Notice is hereby given that the 33rd Ordinary General Meeting of Shareholders will be held as detailed below, and your attendance is cordially requested.

In the event that you are unable to attend the Meeting, you may exercise your voting rights in writing or by Internet. You are kindly requested to exercise your voting rights no later than 5:00 p.m. on Friday, September 20, 2019(Japan time).

1. **Date:** Tuesday, September 24, 2019, 10:00 a.m.
2. **Place:** Cerulean Tower Ballroom, B2 Floor of CERULEAN TOWEER TOKYUHOTEL, 26-1 Sakuragaoka-cho, Shibuya-ku, Tokyo
3. **Agenda:**

A. Reports

1. The Business Report, Consolidated Financial Statements, and the Reports of the Accounting Auditors and the Board of Corporate Auditors on the Results of Audits of Consolidated Financial Statements for the 33rd Fiscal Year (July 1, 2018 to Jun 30, 2019)
2. Financial Statements for the 33rd Fiscal Year (July 1, 2018 to Jun 30, 2019)

B. Proposals

- No. 1 Dividends from Retained Earnings
- No. 2 Reduction in the amount of additional paid-in capital and legal reserve
- No. 3 Election of Four (4) the Board of Corporate Directors Member
- No. 4 Election of Four (4) the Board of Corporate Auditors Member
- No. 5 Election of One (1) Alternate the Board of Corporate Auditors Member
- No. 6 Determination of compensation for granting restricted shares to directors